GRENADA RAILWAY LLC

SUPPLEMENT 1 TO FREIGHT TARIFF GRYR 8008

CONTAINING
LOCAL RATES,
RULES, REGULATIONS AND CHARGES
GOVERNING
SWITCHING, DEMURRAGE AND WEIGHING
ALSO
MISCELLANEOUS RULES AND CHARGES
APPLYING FROM, TO, BETWEEN
AND AT
STATIONS ON THE
GRENADA RAILWAY LLC

LOCAL TARIFF

This tariff is also applicable on intrastate traffic, except where expressly provided to the contrary in connection with particular rates and provisions contained herein.

ISSUED: August 11, 2009 EFFECTIVE: September 1, 2009

ISSUED BY

Michael Van Wagenen Executive Vice President Grenada Railway, LLC 1505 Redwood Road Salt Lake City, UT 84104

SUPPLEMENT 1 TO FT GRYR 8008

For explanation of terms, abbreviations and reference marks not explained herein, see Item 99999, this tariff.

SUPPLEMENT 1 TO FT GRYR 8008

RULES AND OTHER GOVERNING PROVISIONS RULES AND REGULATIONS - LIMITED

ITEM 105

[A]

FUEL SURCHARGE

APPLICATION: Applicable on (1) regulated and exempt traffic moving on local and proportional rates contained in this tariff, and (2) regulated and exempt traffic moving on line-haul rates under pricing documents (tariffs, contracts, quotes, etc.) making reference to this item.

In the event that the monthly average price per gallon of highway diesel fuel (as determined below, the "HDF Average Price") equals or exceeds 200.0 cents, the GRYR reserves the right to apply a mileage-based fuel surcharge (MBFSC) to the rates and charges as described above.

If this right is exercised, the mileage based fuel surcharge will be applied to each qualifying movement on or after the first (1st) day of the second (2nd) calendar month following the calendar month of a given HDF Average Price determination.

The "HDF Average Price" for a month will be the average price for that month of U.S. No. 2 Diesel Retail Sales by All Sellers, as determined and published by the U.S. Department of Energy, Energy Information Administration ("DOE-EIA"). That average price will, in calculating the HDF Average Price, be rounded to the nearest 1/10 of a cent. The fuel surcharge will be 1 cent per mile per railcar for every 4¢ per gallon, or portion thereof, by which the HDF Average Price for the calendar month two months prior to the calendar month of shipment exceeds 199.9 cents.

If DOE-EIA ceases publication of the above information, GRYR will employ a suitable substitute source of price or measure. The mileage to be applied in calculating the fuel surcharge will be based on rail miles.

The following table reflects a sampling of the fuel surcharge within the included HDF Average Price ranges.

HDF Average Price Cents Per Gallon	Cents Per Mile	HDF Average Price Cents Per Gallon	Cents Per Mile
0 - 199.9	0	236.0 - 239.9	10
200.0 - 203.9	1	240.0 - 243.9	11
204.0 - 207.9	2	244.0 - 247.9	12
208.0 - 211.9	3	248.0 - 251.9	13
212.0 - 215.9	4	252.0 - 255.9	14
216.0 - 219.9	5	256.0 - 259.9	15
220.0 - 223.9	6	260.0 - 263.9	16
224.0 - 227.9	7	264.0 - 267.9	17
228.0 - 231.9	8	268.0 - 271.9	18
232.0 - 235.9	9	272.0 - 275.9	19

(Continued in next column)

RULES AND OTHER GOVERNING PROVISIONS RULES AND REGULATIONS - LIMITED

ITEM 105 (Cont'd)

[A]

FUEL SURCHARGE

The following table reflects a sampling of the fuel surcharge within the included HDF Average Price ranges (Cont'd)

HDF Average Price Cents Per Gallon	Cents Per Mile	HDF Average Price Cents Per Gallon	Cents Per Mile	
276.0 - 279.9	20	392.0 - 395.9	49	
280.0 - 283.9	21	396.0 - 399.9	50	
284.0 - 287.9	22	400.0 - 403.9	51	
288.0 - 291.9	23	404.0 - 407.9	52	
292.0 - 295.9	24	408.0 - 411.9	53	
296.0 - 299.9	25	412.0 - 415.9	54	
300.0 - 303.9	26	416.0 - 419.9	55	
304.0 - 307.9	27	420.0 - 423.9	56	
308.0 - 311.9	28	424.0 - 427.9	57	
312.0 - 315.9	29	428.0 - 431.9	58	
316.0 - 319.9	30	432.0 - 435.9	59	
320.0 - 323.9	31	436.0 - 439.9	60	
324.0 - 327.9	32	440.0 - 443.9	61	
328.0 - 331.9	33	444.0 - 447.9	62	
332.0 - 335.9	34	448.0 - 451.9	63	
336.0 - 339.9	35	452.0 - 455.9	64	
340.0 - 343.9	36	456.0 - 459.9	65	
344.0 - 347.9	37	460.0 - 463.9	66	
348.0 - 351.9	38	464.0 - 467.9	67	
352.0 - 355.9	39	468.0 - 471.9	68	
356.0 - 359.9	40	472.0 - 475.9	69	
360.0 - 363.9	41	476.0 - 479.9	70	
364.0 - 367.9	42	480.0 - 483.9	71	
368.0 - 371.9	43	484.0 - 487.9	72	
372.0 - 375.9	44	488.0 - 491.9	73	
376.0 - 379.9	45	492.0 - 495.9	74	
380.0 - 383.9	46	496.0 - 499.9	75	
384.0 - 387.9	47		0 5 .	
388.0 - 391.9	48	Above 499.9	See Below	
The fuel surcharge will be 75¢ per mile plus 1¢ per mile for				

The fuel surcharge will be 75¢ per mile plus 1¢ per mile for every 4¢ per gallon, or portion thereof, by which the HDF Average Price exceeds 499.9 cents.

For explanation of terms, abbreviations and reference marks not explained herein, see Item 99999, this tariff.

SUPPLEMENT 1 TO FT GRYR 8008

SECTION 1 SWITCHING AND MISCELLANEOUS RULES AND CHARGES

ITEM 350 [A]

INTERCHANGES

GRYR has the following interchanges:

Memphis, TN: BNSF, CSXT, CN, NS, UP

Canton, MS: CN

Aberdeen Junction, MS: KSRY

ITEM 360

[A]

NON-ABSORPTION OF INTERMEDIATE SWITCH CHARGE AT MEMPHIS, TN

The GRYR will not absorb intermediate switching charges of the CN at Memphis, TN. Payment of such charges will be the responsibility of the customer.

Note: GRYR is able to interchange with BNSF, CSXT, NS, and UP through intermediate switch via CN.

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